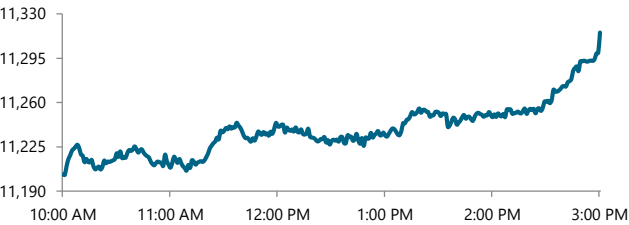


Daily Markets Overview

29 December 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,315	1.4	0.4	30.2	20.5
Saudi (NOMUC)	26,705	1.8	0.6	1.8	26.2
Energy	5,498	0.6	-0.3	2.1	22.5
Materials	7,431	1.6	0.9	29.3	18.5
Capital Goods	7,670	2.3	1.6	17.3	18.5
Com. & Prof. Svc	4,552	1.0	-1.3	12.1	NA
Transportation	5,313	1.1	0.3	9.7	NA
Cons. Durables & Apparel	6,491	1.3	-0.9	13.4	48.8
Consumer Services	4,745	0.9	-1.4	11.1	NA
Media	21,901	1.0	4.5	114.4	40.6
Retailing	9,929	1.4	0.6	16.0	30.9
Food & Staples Retailing	9,166	-0.2	-2.3	-13.0	39.0
Food & Beverages	4,864	0.3	0.3	-11.0	41.7
Health Care Equipment	7,320	0.5	-0.2	29.5	37.4
Pharma, Biotech & Life Science	5,231	0.8	0.9	1.1	NA
Banks	12,230	1.8	0.6	61.2	22.0
Diversified Financials	6,936	0.6	0.4	51.0	NA
Insurance	6,014	0.3	-1.4	-0.2	NA
Telecommunication	7,237	1.6	-0.1	4.9	21.7
Utilities	5,858	1.3	0.8	27.1	12.2
REITs	4,639	-0.5	-1.7	8.2	37.2
Real Estate	3,213	1.4	-0.6	6.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Astra Industrial Group	41.50	5.2%	47
Al Moammar Information Systems Co.	150.80	3.9%	72
The National Company for Glass Industries	42.25	3.8%	104
Saudi Arabian Amiantit Co.	18.70	3.8%	47
International Company for Water and Power Projects	79.10	3.7%	150

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.4% higher at 11,315, while NOMUC gained 1.8% to 26,705 on Tuesday. TASI traded value totaled SAR 5.4bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.6% of the daily traded value.
- MSCI Emerging Markets closed 0.4% up on Tuesday, trading at P/E (TTM) of 13.9x vs. 20.5x for TASI.
- Banks gained 1.8%. Both Materials and Telecom closed 1.6% higher. Capital Goods (up 2.3%) was the best performing sector. Among stocks, Astra Industrial Group (1212/ASTRA AB), Al Moammar Information Systems Co. (7200/MIS AB), and The National Company for Glass Industries (2150/ZOUJAJ AB), led the gainers.
- According to the Saudi Central Bank (SAMA), banks reported a 3.4% decline in aggregate net profit before zakat and tax to SAR 3.98bn (USD 1.06bn) in November 2021, from SAR 4.12bn (USD 1.10bn) a year earlier. It added that aggregate assets of banks grew by 9% Y/Y to SAR 3.235tn (USD 861.30bn), whereas combined deposits rose 7% Y/Y to SAR 2.071tn (USD 551.39bn) in November 2021. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), assets held by the central bank increased by SAR 40.5bn (USD 10.78bn) M/M and SAR 34.4bn (USD 9.16bn) Y/Y to SAR 1.893tn (USD 504.00bn) in November 2021. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), merchandize imports increased 8% Y/Y in October 2021 to SAR 46.3bn (USD 12.33bn). However, it added that merchandize imports fell by 2% M/M or nearly SAR 1.13bn (USD 300.85mn) in October 2021. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), imports from the GCC countries rose 21% M/M and 33% Y/Y to SAR 5.77bn (USD 1.54bn) in October 2021. (Source: Argaam)
- Umm Al-Qura Cement Co. (3005/UACC AB) announced that the company has been issued a prospecting license for limestone in Taif by the Ministry of Industry and Mineral Resources. It added that the license term will extend until 18th December, 2022, and span an area of 23.77 kilometers (kms). (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it has signed a project contract with the Royal Commission for Jubail and Yanbu (RCJY) for SAR 54.89mn (USD 14.61mn) (inclusive of VAT). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
DERAYAH REIT	12.48	-2.5%	12
AlAhli REIT Fund 1	11.80	-1.7%	4
CHUBB Arabia Cooperative Insurance Co.	37.05	-1.6%	10
Riyad REIT Fund	9.95	-1.5%	7
Zahrat Al Waha for Trading Co.	85.20	-1.4%	40

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	143.00	2.9%	405
Wafrah for Industry and Development Co.	150.00	2.7%	206
Dar Alarkan Real Estate Development Co.	10.18	-0.6%	168
Saudi Basic Industries Corp.	117.00	1.7%	166
Alinma Bank	24.00	1.3%	159

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 28, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

29 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,199	0.3	1.7	28.4	21.0
Abu Dhabi (ADX)	8,391	-0.2	-0.5	66.3	22.9
Kuwait (KSE)	7,039	0.4	0.2	31.1	25.5
Qatar (QE)	11,675	0.5	-0.2	11.9	16.3
Oman (MSM)	4,141	0.9	0.4	13.2	11.8
Bahrain (BSE)	1,791	0.2	0.7	20.2	10.0
DJMENA Index	747	0.8	0.2	28.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,786	-0.1	1.3	27.4	26.3
US (NASDAQ 100)	15,782	-0.6	0.8	22.5	29.7
UK (FTSE 100)	7,372	0.0	0.0	14.1	17.7
Germany (DAX)	15,964	0.8	1.3	16.4	15.4
France (CAC 40)	7,181	0.6	1.3	29.4	21.7
Russia (MICEX)	3,778	1.0	2.0	14.9	7.2
Japan (Nikkei)	29,069	1.4	1.0	5.9	16.6
Hong Kong (HSI)	23,281	0.2	0.2	-14.5	9.3
South Korea (KOSPI)	3,020	0.7	0.3	5.1	14.0
China (SHCOMP)	3,630	0.4	0.3	4.5	15.5
India (NIFTY)	17,233	0.9	1.3	23.3	25.1
Brazil (IBOV)	104,864	-0.7	0.0	-11.9	6.8
Turkey (BIST 100)	1,850	-2.5	-2.2	25.3	7.6
Egypt (EGX30)	11,913	0.5	1.3	9.8	9.0
MSCI Emerging Markets	1,227	0.4	0.5	-5.0	13.9
MSCI World	3,239	0.0	1.0	20.4	23.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.9	0.4	-4.2	52.4	55.2
Natural Gas (\$/mmbtu)	4.1	-0.1	-30.2	59.7	41.1
Gold (\$/oz)	1,806	-0.3	2.8	-4.9	-3.6
Silver (\$/oz)	23.0	-0.2	1.5	-12.8	-12.3
Platinum (\$/oz)	979	0.4	-4.8	-8.7	-5.4
Copper (\$/t)	9,595	0.0	2.2	23.8	23.5
Zinc (\$/t)	3,556	0.0	13.1	30.3	26.2
Lead (\$/mt)	2,309	0.0	2.4	17.1	18.0
Wheat (\$/bu)	784	-2.5	4.9	22.3	25.7
Corn (\$/bu)	605	-1.6	12.1	24.9	40.4
Sugar (\$/lb)	19.0	-1.3	-6.6	22.4	35.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.90	0.00	0.08	0.68
UAE	0.35	-0.12	-0.17	0.13
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.15	0.00	0.03	0.93
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 28, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P and NASDAQ declined 0.1% and 0.6%, respectively. Dow Jones Industrial closed 0.3% higher. In Europe, UK was closed for trading. Germany and France increased 0.8% and 0.6%, respectively.
- Asian markets are trading mostly lower on Wednesday. China and Japan are down 0.8% and 0.7%, respectively. Both South Korea and Hong Kong are trading 0.9% lower, while India is trading flat, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai gained 0.3%, while Abu Dhabi declined 0.2%. Kuwait and Qatar increased 0.4% and 0.5%, respectively. Oman and Bahrain closed 0.9% and 0.2% higher, respectively.
- According to reports, the Supreme Council Member and Ruler of Sharjah has approved a general budget of AED 34.4bn (SAR 35.17bn) for 2022 in a bid to promote economic and social development, enhance financial sustainability, and stimulate the overall economy. (Source: Decypha)
- According to the Statistics Centre – Abu Dhabi (SCAD), Abu Dhabi recorded foreign direct investments (FDIs) worth AED 98.84bn (SAR 101.06bn) in 2Q21, up 3.8% from AED 95.23bn (SAR 97.37bn) in 2Q20, driven by real estate activities, which amounted to AED 30.31bn (SAR 30.99bn) and contributed 30.7% of the total FDIs in 2Q21. (Source: Decypha)
- Bahrain's Ministry of Housing announced that it will complete the delivery of 2,000 residential units spread across various district projects in the country within the week. (Source: Trade Arabia)
- The Under-Secretary of Bahrain's Works, Municipalities Affairs and Urban Planning Ministry announced that the country awarded 19 tenders worth nearly BHD 11.1mn (SAR 110.57mn) last month, including 7 road projects worth around BHD 8.8mn (SAR 87.66mn). (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 24 (prior: -4.7mn barrels, consensus: -3.1mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended December 25 (prior: 205K, consensus: 208K) will be announced tomorrow. (Source: Trading Economics)
- US Markit/IHS Manufacturing PMI for December (prior: 58.3, consensus: 57.8) will be announced on January 3. (Source: Trading Economics)

Daily Markets Overview

29 December 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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